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13 March 1964

MEMORANDUM FOR: Director of Central Intelligence

SUBJECT:

Executive Pay Bill

- 1. This memorandum is for information only.
- 2. Attached is an extract of the floor debate on the Executive Pay Bill on the afternoon of 12 March. This extract deals with the adjustment of Levels in the Executive Pay Bill. Three positions were added to Level II. These were: Administrator of Veterans Affairs, Director of Central Intelligence, and Administrator of the Housing and Home Finance Agency. Four positions were added to Level III. These were: Deputy Administrator of Veterans Affairs, Deputy Director of Central Intelligence, Comptroller of the Currency, and Commissioner of Internal Revenue.
- 3. As a matter of tactics, Mr. Olsen actually offered the amendment. He pointed out that the three positions being added to Level II were previously included in Level II of the Administration approved bill with which the Committee started. He points out that the bill as reported inadvertently placed these three positions in Level II and states "The Committee did not intend to reduce the ranking of these three positions." Mr. Morrison then joined in stating"These positions were inadvertently put in these grades and should have been put in the grades the amendment calls for."
- 4. While the entire bill failed, there is at least additional record of where the positions of the Director of Central Intelligence and Deputy Director of Central Intelligence should be. It would appear that probably the Executive Pay and Legislative Pay aspects may well be dead for the year. We will attempt to get some word on whether there will be any efforts in the general classified field.

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